SHORT NEWS

Falk Tischendorf has been appointed Chairman of the Committee for Localisation of the Russian-German Chamber of Commerce and as Responsible for Localisation Issues of the Russian-German Economic Council

At a meeting of the Committee for Localisation and Industrial Production of the Russian-German Chamber of Commerce held in December 2020, attended by Andrey Ivanov, Deputy Minister of Economic Development of the Russian Federation, which discussed the issues of protecting and promoting capital investments in Russia, Falk Tischendorf was elected the new Chairman of the Committee. The Committee for Localisation and Industrial Production supports the implementation of industrial projects in Russia and facilitates proactive cooperation with the state authorities. Oliver Chescotti, President of GEA in Russia, Pavel Filippenkov, Production Director of Wilo Rus, and Anton Calin, Deputy General Director of StellaStroy, were elected Deputy Chairmen.

The foundation meeting of the Russian-German Economic Council was also held in December 2020, chaired by Maxim Reshetnikov, Minister of Economic Development of the Russian Federation, Oliver Hermes, Chairman of the German Committee on Eastern European Economic Relations, and Rainer Seele, President of the Russian-German Chamber of Commerce. The idea of creating the Council arose during a meeting of the members of the German Committee on Eastern European Economic Relations with the participation of Andrey Belousov, First Deputy Chairman of the Government of the Russian Federation. Representatives of the Russian Union of Industrialists and Entrepreneurs (RSPP) and Delovaya Rossiya (Business Russia) also became the members of the Council. The Russian-German Economic Council is intended to facilitate the rapid coordination of specific projects between business and politics. Particular attention is paid to the issues of strategic cooperation, a dual education system, power and sustainable development, high-speed transport, exports, agriculture and healthcare. Several members of the management boards and senior executives of German companies in Russia have been appointed to the



new body (including from BMW, Boehringer Ingelheim, Claas, Phoenix Contact, Rhenus, Schaeffler, Siemens and Wintershall Dea). Falk Tischendorf was appointed as responsible of the Russian German Economic Council for issues on the localisation of production.

Falk Tischendorf has already been advising international companies for several years on the localisation and creation of production facilities in Russia, and also participates proactively in establishing dialogue between German business and the Russian government on the localisation of production in Russia. He is the author of the "Guide for Investors on the Localisation of Production in Russia" (second edition for 2020), and also the online Guide for Investors, which can be accessed on the state platform GISP (State Information System of Industry). Both guides were issued in cooperation with the Ministry of Industry and Trade of Russia.

You can find more detailed information about the Russian-German Economic Council by clicking here: <u>Press release of the Ministry of Economic Development</u>, <u>press-release of the German Committee on Eastern European Economic Relations</u>, <u>press-release of the Russian-German Chamber of Commerce</u>.